



Date: 18/12/2024

To,
The Board of Directors
Royal Arc Electrodes Limited
72 B, Bombay Talkies Compound,
S.V. Road Malad West, Mumbai,
Maharashtra, India, 400064
Mobile: +91 78880 00553
Email: cs@royalarc.in
Website: <https://royalarc.in>

Dear Sir/ Madam,

Sub: Initial Public Offering of Equity Shares having face value of Rs. 10 each (the "Issue") of Royal Arc Electrodes Limited (the "Company" or the "Issuer")

We, the undersigned, hereby consent to act as Escrow Collection Bank/ Public Issue Bank/ Refund Banker/ Account Bank/ Sponsor Bank and a Banker to the Issue and to our name being inserted as an Escrow Collection Bank/ Public Issue Bank/ Refund Banker/ Account Bank/ Sponsor Bank and a Banker to the Issue in the Draft Red Herring Prospectus / Red Herring Prospectus/ Prospectus being issued by the Issuer and any other material which the Issuer intends to circulate in connection with the proposed Issue (the "Issue Documents"), to be filed with the Securities and Exchange Board of India (SEBI), the Stock Exchange(s), the Registrar of Companies, Mumbai (RoC) and such other authority(ies), as may be required under the relevant law, for the time being in force in India.

We further confirm that the following information in relation to us is true and correct and consent to the disclosure of such information in the abovementioned issue documents or any other documents issued in connection with the Issue:

Name	:	Kotak Mahindra Bank Limited
Address	:	Kotak Infinity, 6th Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad (East) Mumbai – 400 097 Maharashtra, India.
Contact person	:	Siddhesh Shirodkar
Telephone number	:	022-66056603
E-mail ID	:	cmsipo@kotak.com
Website	:	www.kotak.com
SEBI registration number	:	INB100000927
CIN	:	L65110MH1985PLC038137



We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have also not been debarred from functioning by any regulatory authority.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

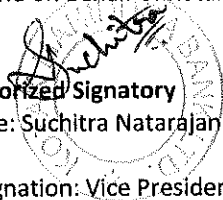
We agree to keep the information regarding the Offer strictly confidential.

~~We hereby consent to this letter to be disclosed by the BRLMs, if required (i) by reason of any law, regulation, or order of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.~~

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Kotak Mahindra Bank Limited


Authorized Signatory
Name: Suchitra Natarajan
Designation: Vice President



Place: Mumbai

Encl.: As above

Cc to:

Book Running Lead Manager to the Issue

Annexure A

निगमन बैंककार	प्रपत्र B FORM-B	BANKERS TO AN ISSUE
भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA (निगमन बैंककार) विनियम, 1994 000388 (BANKERS TO AN ISSUE) REGULATIONS, 1994 (विनियम 7) (Regulation-7)		
रजिस्ट्रीकरण का प्रमाणपत्र		Regulation 7A
CERTIFICATE OF REGISTRATION PERMANENT REGISTRATION:		
1) बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित उसकी धारा 12 की उप धारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए, 1) In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to		
KOTAK MAHINDRA BANK 36-38 A, NARIMAN BHAWAN 227, NARIMAN POINT MUMBAI 400 021		
का निधमों में, शर्तों के अधीन रहते हुए और विनियमों कल अनुसार निगमन बैंककार के रूप में रजिस्ट्रीकरण का प्रमाणपत्र इसके द्वारा प्रदान करता है। as a banker to an issue subject to the conditions in the rules and in accordance with the regulations.		
2) निगमन बैंककार के लिए रजिस्ट्रीकरण कोड है। 2) Registration Code for the Banker to an issue is		
		INB00000527
3) जब तक नवीकृत न किया जाए, रजिस्ट्रीकरण का प्रमाणपत्र तक विधिमध्य है। 3) Unless renewed, the certificate of registration is valid from		
3) This Certificate of Registration shall be valid for permanent from 22/05/2012, unless suspended or cancelled by the Board.		
स्थान Place : MUMBAI तारीख Date : August 7, 2012		आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India  RUCHI CHOJER प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

Annexure B

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a is true and correct:

1. Registration Number:	INBI00000927
2. Date of permanent registration / Renewal of registration:	22-05-2012
3. Date of expiry of registration:	Permanent
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting [name of certifying entity]us from acting as escrow collection bank, refund bank, public Offer bank, sponsor bank and monitoring agency:	No
6. Any enquiry/investigation being conducted by SEBI:	No
7. Period up to which registration/ renewal fees has been paid:	2027
8. Details of any penalty imposed	NA